

**FEDERAL RESERVE BANK
OF NEW YORK**

Cash Department

[Circular No. 684]
[August 25, 1925]

New Counterfeits

*To all Banks, Trust Companies and Savings Banks
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 562 describes two new counterfeits as follows:

\$5 United States Note

“Series of 1907; check letter ‘C’; face plate 195; H. V. Speelman, Register of the Treasury; Frank White, Treasurer of the United States; portrait of Jackson.

“This is a poorly executed counterfeit, apparently printed from zinc etched plates on a single piece of paper without silk threads or imitation of them. While all of the work on this bill is poorly executed, the seal, denominational character, and the numbering on the face of the bill are particularly poor. The number of the specimen at hand is H-74902431. This number appears to have been etched out on a separate plate and is printed irregularly and the figures are poorly formed. The bill should not deceive those accustomed to handling money.”

\$5 Federal Reserve Note

“On the Federal Reserve Bank of Chicago, Ill.; check letter ‘D’; face plate appears to be 384, but is somewhat indistinct; A. W. Mellon, Secretary of the Treasury; Frank White, Treasurer of the United States; portrait of Lincoln.

“This is a very, very poorly executed lithographic production on a stiff piece of single paper without silk threads. The number of this specimen is G-207052B, and the figures of this number are too thick and too widely separated. They should attract immediate attention if the other poor work of the counterfeit should escape notice. It is not believed that a more detailed description of this counterfeit is necessary. It should be readily detected.”

Very truly yours,

BENJ. STRONG,

Governor.